

Scale Compliance

The revolution needs visionaries

Welcome to Scale Compliance's **NEWSLETTER**

Scale Compliance is a highly experienced crypto compliance company and financial intermediary (in Switzerland only). We support our clients in building processes that are easy to understand and fully compliant with the regulatory compliance framework.



New Crypto asset Framework and Standards Finalized

The Basel Committee on Banking Supervision has finalized a disclosure framework and capital standards for banks' crypto asset exposures, with a focus on stablecoins.

Effective January 2026, this framework includes standardized disclosure templates and revised prudential treatment criteria for stablecoins.

The Committee is also monitoring financial stability risks associated with banks issuing tokenized deposits and stablecoins.

Basel Committee on
Banking Supervision



BANK FOR
INTERNATIONAL
SETTLEMENTS

Read the full article [HERE](#)

UAE Central Bank's New Stablecoin Licensing Regime



The UAE's Central Bank has introduced a new licensing regime for stablecoins to regulate their use as payment instruments.

This initiative aims to foster a robust domestic market by allowing high-quality, dirham-backed stablecoins and providing a regulated environment for businesses.

The regulations ensure financial stability and consumer protection, exempting low-risk payment tokens and offering tiered capital requirements based on transaction volumes.

Read the full article [HERE](#)

FATF's Updated Grey List and Progress of Jurisdictions

The Financial Action Task Force (FATF) has updated its grey list, highlighting jurisdictions under increased monitoring for deficiencies in their AML and CFT regimes.

The June 2024 update shows progress in several countries, including Bulgaria, Cameroon and Croatia.

FATF GREY LIST (Jurisdictions under Increased Monitoring) as of 28th June 2024



- | | | |
|---|--|---|
|  Bulgaria |  Monaco |  Syria |
|  Burkina Faso |  Mozambique |  Tanzania |
|  Cameroon |  Namibia |  Venezuela |
|  Croatia |  Nigeria |  Vietnam |
|  Democratic Republic of Congo |  Philippines |  Yemen |
|  Haiti |  Senegal | |
|  Kenya |  South Africa | |
|  Mali |  South Sudan | |

Added countries: 1. Monaco 2. Venezuela

Deleted countries: 1. Jamaica 2. Türkiye

Nations like Jamaica and Türkiye have successfully improved their regimes and are no longer under increased monitoring.

FATF emphasizes the importance of risk-based approaches and international cooperation to combat financial crimes effectively.

ScaleCompliance keeps its clients up to date with all the sanctions lists, ensuring they remain compliant without worry.

Read more about FATF's updates [HERE](#)



Scale 
Compliance

Copyright (C) *|2023* SCALECOMPLIANCE*. All rights reserved.

Our mailing address is:

info@scalecompliance.com

www.scalecompliance.com

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe](#)