

Scale Compliance

The revolution needs visionaries

Welcome to Scale Compliance's

NEWSLETTER

Wishing you a joyful Easter! May this season of renewal inspire new beginnings, foster growth, and bring fresh opportunities your way.

In today's newsletter, Scale Compliance presents its crypto payment service for invoices, salary payments and buying luxury goods.



Crypto Payments for Invoices and Luxury Goods

Scale Compliance is happy to announce that we offer crypto payments for invoices, salary but also to acquire and sell luxury goods and experiences.

Our company enables secure transactions for purchasing and selling high-end products such as automobiles, yachts, watches, and jewelry.



With our service, you can buy these luxury assets using crypto assets, even when the seller requires payment in fiat currency.

How does it work?

Scale compliance exchanges crypto assets to traditional money (fiat currency) and conducts a full compliance check of the crypto assets.

We facilitate your payments smoothly. Please reach out to jeannette@scalecompliance.com if you wish to receive further details about the service.

Dubai's DIFC Enacts Extensive Digital Asset Legislation and Introduces New Security Law



**Dubai International Financial Center of the United Arab Emirates*

The new Digital Assets Law No 2 of 2024 (the “Digital Assets Law”) by Dubai International Financial Centre (DIFC) entered into force on 8th March 2024,

alongside significant supporting amendments to existing legislation. The Digital Assets Law sets out the legal characteristics of digital assets as property, specifying how digital assets may be controlled, transferred and dealt with by parties.

Also, the extensive Security Law 2024 supersedes the 2005 legislation and its subsequent 2019 update, integrating the Financial Collateral Regulations directly within its provisions. This updated law is based on the United Nations Commission on International Trade Law's Model Law on Secured Transactions, ensuring alignment with global best practices. This law establishes definitive legal structures for digital assets, recognizing them as collateral and thereby setting a new benchmark in the digital asset industry.

Digital Asset Law: [CLICK HERE](#)

Swiss Financial Watchdog FINMA Fines Bank Audi for Money-Laundering Violations

FINMA is imposing a fine on the institution, part of a Lebanese banking group, and calling for changes, such as in its dealings with politically exposed persons (PEPs).

In a statement released this week, FINMA announced that Bank Audi failed to meet its AML responsibilities and significantly breached financial market regulations.

These findings emerged from enforcement actions initiated in 2022.

Consequently, FINMA is seizing unlawfully obtained gains amounting to CHF 3.9 million (USD 4.34 million) from the bank and levying an additional capital adequacy charge of CHF19 million.



The bank is also mandated to overhaul its AML framework. Until these improvements are fully realized, or for a period of two years, the bank is prohibited from opening any new client accounts.



